

FISCAL NOTE
SB 3222 - HB 3344

March 1, 2006

SUMMARY OF BILL: Authorizes motor vehicles 25 years or older or replicas of such motor vehicles to receive a "custom motor vehicle" license plate. Such motor vehicles must not be used for general transportation but only for exhibits and parades. Registration is not renewed each year as long as the same person retains ownership. Requires the model year of the vehicle or the model year that the vehicle resembles to be listed on the title and requires the title to be designated with the word "REPLICA."

ESTIMATED FISCAL IMPACT:

Increase State Revenues – Net Impact - \$6,125 Year 1
Decrease State Revenues - \$39,660 Recurring Year 2 & thereafter
Increase State Expenditures – \$9,080 One-Time

Assumptions:

- Approximately 1,750 vehicles will qualify to receive the "custom motor vehicle" plate.
- In the 1st year of the bill, owners of such vehicles will pay a one-time registration fee of \$25.
- The vehicles are currently registered and owners are paying an annual registration fee of \$21.50.
- In the 1st year of the bill there will be a net increase in state revenues from the receipt of a \$25 fee rather than a fee of \$21.50.
- In the 2nd and subsequent years there will be a decrease in state revenues from not collecting an annual registration fee and the state share of the emission inspection fee.
- A one-time increase in state expenditures for computer system changes.
- A one-time increase in state expenditures to design and manufacture the "custom motor vehicle" license plate.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director